

**BENTLEY COMMUNITY SCHOOL DISTRICT
COUNTY OF GENESEE, STATE OF MICHIGAN
SCHOOL BUILDING AND SITE BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)**

SUMMARY OF IMPACT OF BONDING ON PROPERTY TAXPAYERS

Market Value of: \$80,000 \$100,000 \$120,000 \$140,000 \$160,000 \$180,000 \$200,000 \$220,000 \$240,000 \$260,000

Bond Amount	Estimated Increase in Debt Levy	Estimated Initial Tax Increase*									
		\$40,000 Taxable Value	\$50,000 Taxable Value	\$60,000 Taxable Value	\$70,000 Taxable Value	\$80,000 Taxable Value	\$90,000 Taxable Value	\$100,000 Taxable Value	\$110,000 Taxable Value	\$120,000 Taxable Value	\$130,000 Taxable Value
\$8,320,000	1.10	\$44.00	\$55.00	\$66.00	\$77.00	\$88.00	\$99.00	\$110.00	\$121.00	\$132.00	\$143.00

*Based upon Taxable Value defined as the lesser of: A) assessed value [1/2 of true cash value]; or B) the prior year's Taxable Value, less losses times the rate of inflation plus additions. For example, a person with a 'Taxable Value' of \$80,000 (which would be a market value of at least \$160,000 or more) would have an estimated increase in taxes of approximately \$88.00.

NOTE: If taxpayer qualifies for the State homestead property tax credit, the "net" tax increase would be less than shown above.

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